

NEWS RELEASE

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FOR IMMEDIATE RELEASE

Gary Aggus to Step Down as President of Hiland Dairy Foods Company

The successful, dedicated dairy leader will continue in a consulting role.

SPRINGFIELD, Missouri, February 23, 2023 – After 20 years of leading Hiland Dairy and growing the company substantially in sales and the number of operating facilities, Gary Aggus will step down as the company's president on April 1, 2023.

Hiland Dairy, founded in 1938 and based in Springfield, Missouri, is an award-winning processor and distributor of dairy foods and other beverages.

Aggus' leadership and commitment to excellence have been instrumental in the company's growth. Hiland has grown from six plants in three states to 19 plants and 64 distribution centers in 10 states, and sales have increased from \$400 million to approximately \$2 billion. When Aggus became president, Hiland had a staff of fewer than 800, and today, Hiland has nearly 4,000 employees.

During Aggus' tenure, Hiland began acquiring other dairy brands purchasing plants in Fayetteville and Fort Smith, Arkansas, in 1985. Throughout the years, growth and expansion into Kansas, Oklahoma, Nebraska, and Texas followed. Most recently, the company acquired Borden Dairy's assets in Texas. This move expanded Hiland's footprint and supported economic growth and development for the company and its communities.

"I am very pleased the company has achieved the nice growth it has, and I attribute that to the great employees I have had the privilege to work with the past 20 years that I have served as president," Aggus said.

Gary Aggus has spent his entire career in the dairy industry. He worked at Foremost Dairy in Joplin, Missouri, while attending college at Missouri Southern State University, graduating in 1976. Aggus joined Hiland Dairy in 1984 as a district sales manager, working his way up the ranks to become president in 2003. In 2006, Gary was promoted to Chief Operating Officer and President of Joint Ventures of Prairie Farms Dairy.

Serving in leadership positions and achieving accolades throughout his career, Aggus has served as a board member of the International Dairy Foods Association, MilkPEP, Quality Chekd Dairies, Inc., the Missouri Dairy Products Association, and as a member of the Missouri Grocers Association. Aggus was inducted into the Missouri Dairy Hall of Honor in 2009 and was named MSSU Outstanding Alum that same year. In 2021, The Missouri Grocers Association awarded him their Lifetime Achievement Award.





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While stepping down as president, Aggus is not stepping away and will continue to consult with the company to which he has contributed so much. He is looking forward to a reduced work schedule, spending time with family, and enjoying his favorite hobbies like golf, fishing, and relaxing at the family's Table Rock Lake house.

Dairy veteran Rick Beaman will assume the role of president. He has spent his entire career in the dairy industry, holding executive positions with other national dairy companies before joining Hiland Dairy in 2012. In 2014, Beaman was promoted to vice president of Hiland Dairy and joint ventures.

"Rick is a successful industry veteran that knows our company's history and culture. I am confident he will do a great job leading Hiland Dairy," said Aggus.

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About Hiland Dairy Foods Company

Hiland Dairy, based in Springfield, Missouri, is a leading farmer-owned dairy food company. Their widely loved products include milk, dips, cottage cheese, flavored milk, sour cream, ice cream, butter, cheese, and eggnog. In addition, Hiland Dairy has expanded beyond dairy and produces and distributes various other beverages, such as Red Diamond Tea, lemonade, and fresh juices.

A farmer-owned company, Hiland has almost 4,000 employees throughout Arkansas, Iowa, Kansas, Louisiana, Missouri, Nebraska, Oklahoma, Tennessee, and Texas. Hiland's farmer-owners are just miles from the Hiland processing plants, where our milk goes from the farm to the shelves within 48 hours. Hiland strongly believes in the community and is committed to our environment. Using eco-friendly processes, Hiland continues to provide wholesome dairy to a healthy world. Learn more at http://www.hilanddairy.com/company/media-center.

